



**PRASHANT  
INDIA LTD.**

CIN No. L15142GJ1983PLC006574



## NOTICE OF POSTAL BALLOT

*Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, and applicable Circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.*

Notice is hereby given that, pursuant to Section 108 and 110 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s), amendment(s), or reenactment(s) thereof, for the time being in force) read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 9/2023 dated September 25, 2023 and General Circular No. 9/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), and any other applicable law, rules and regulations (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), the resolution(s) appended below are proposed to be passed by the Members of the Prashant India Limited ("Company") through postal ballot by remote e-Voting process ("e-voting").

The explanatory statement pursuant to Sections 102 and 110 of the Act, pertaining to the said resolutions setting out the material facts concerning each item and the reasons thereof is annexed to this Postal Ballot Notice ("Notice") and forms part of this Notice. The Postal Ballot Notice is also available on the website of the Company at [www.prashantindia.info](http://www.prashantindia.info).

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e. by casting votes electronically instead of submitting postal ballot forms. The instructions for e-voting are appended to this Notice.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company, at its meeting held on September 8, 2025, has appointed Mr. Jitendra Ramanlal Bhagat, Practicing Company Secretary, Proprietor of M/s Bhagat Associates as the Scrutinizer for conducting the Postal Ballot/E-voting process in a fair and transparent manner.

Pursuant to Section 108 of the Act, read with Rule 20 of the Rules and Regulation 44 of the SEBI Listing Regulations, the Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing remote e-voting facility to its Members for the Postal Ballot. Members desirous of exercising their vote through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent or dissent by following the procedure as stated in the 'Notes' section of this Notice for casting of votes by remote e-Voting. The E-voting facility will commence on Monday, **September 15, 2025, 9:00 a.m. (IST)** and will end on **Tuesday, October 14, 2025, 5:00 p.m. (IST)**. E-Voting module will be blocked by NSDL at 5.00 p.m. on **Tuesday, October 14, 2025**, and voting shall not be allowed beyond the said date and time.



Members should note that in compliance with the requirements of the MCA Circulars, this Notice is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company, Registrar and Transfer Agent or Depositories as on Tuesday, September 9, 2025 ("Cut-off date") and the communication of assent/dissent of the members will take place through the remote e-voting system. Accordingly, the physical Postal Ballot Notice, Postal Ballot Form and pre-paid business envelope are not being sent to the members for this postal ballot. The detailed procedure for remote e-Voting forms part of the 'Notes' section to this Notice.

Upon completion of the scrutiny, in a fair and transparent manner, the Scrutinizer will submit his report to the Chairperson of the Company or to the Company Secretary or any person authorised by the Chairperson. The results will be declared on or before Thursday, October 16, 2025 and shall be communicated to BSE Limited ("BSE"), where the equity shares of the Company is listed and will also be displayed on the Company's website at [www.prashantindia.info](http://www.prashantindia.info) and website of NSDL.

The proposed resolution, if approved, will be taken as having duly passed on the last date specified for e-voting by the requisite majority of members by means of Postal Ballot, i.e. Tuesday, October 14, 2025.

The Board of Directors of the Company recommends approval of the Members for the Resolutions appended below.

**SPECIAL BUSINESS:**

**Item No. 1: Shifting of Registered Office of the Company from Palsana to Surat City (outside the local limits of the existing city/town/village but within the same State and jurisdiction of the same ROC).**

To Consider and if thought fit to pass the following resolution as Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 12 and all other applicable provisions and Rules of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time in force), the consent of the shareholders be and is hereby accorded for shifting the registered office of the Company from the Block No. 456, Palsana Char Rasta, N.H. 8, Palsana – 394315, District Surat, Gujarat, India to 4<sup>th</sup> Floor Office-407 Union Trade Centre, Udhana Darwaja, Nodh- 2107-2111, B/S Apple Hospital, Surat-395002, Gujarat, India, which is outside the local limits of the existing city/town/village but within the State of Gujarat and within the jurisdiction of the same Registrar of Companies, Ahmedabad.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things, including filing of necessary forms with the Registrar of Companies, Gujarat, and to settle any question, difficulty or doubt that may arise in this regard, to give effect to this resolution."

**Item No. 2: Leasing/renting of the property situated at Dhank, Rajkot.**

To Consider and if thought fit to pass the following resolution as Special Resolution:

**"RESOLVED THAT** in terms of the provision of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 read with the Rule thereto (including any statutory modification(s) or





**PRASHANT  
INDIA LTD.**

CIN No. L15142GJ1983PLC006574



re-enactment(s) thereof for the time being in force), provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable rules, regulations, guidelines and other provisions of law, and also subject to all necessary approvals, consents, permissions and sanctions from the concerned authorities/bodies, consent of the Members of the Company be and is hereby accorded to lease/rent out the Company's immovable property situated at Dhank, Rajkot, Gujarat, on such terms and conditions as may be decided by the Board of Directors of the Company, in the best interest of the Company.

**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as the "Board" which term shall be deemed to include any duly authorized Committee thereof) be and is hereby authorized to finalize, negotiate and execute necessary agreements, documents, deeds and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**Item No.3: Alteration of new object clause in the Memorandum of Association of the Company.**

To Consider and if thought fit to pass the following resolution as Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 13 and other applicable provisions of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, consents, permissions and sanctions as may be required from the Registrar of Companies and/or any other appropriate authority, consent of the Members of the Company be and is hereby accorded to alter the existing Clause III(A) of the Memorandum of Association of the Company, relating to the Main Objects of the Company, by inserting the following new sub-clause after the existing sub-clause 2 :

*'3. To lease, rent out, let on hire or otherwise provide the Company's land, buildings, industrial premises, plant, machinery and other immovable or movable properties of the Company to any person, firm, body corporate, government authority or association of persons, on such terms and conditions as may be deemed fit by the Company, for the purpose of carrying on industrial, commercial, power, renewable energy, warehousing or any related business activity.'*

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to take all necessary steps, do all such acts, deeds, matters and things as may be deemed expedient and necessary, including filing requisite forms with the Registrar of Companies, to give effect to the aforesaid resolution."

**By Order of the Board of Directors  
PRASHANT INDIA LIMITED**

**Sd/-**

**Prabhudas Mohanbhai Gondalia  
Chairman & Managing Director  
DIN: 00014809**

**Place: Palsana**

**Date: 8<sup>th</sup> September, 2025**

**Regd Office: Block No.456, National Highway No. 8,  
Palsana Char Rasta, Palsana, Taluka-Palsana,  
District-Surat 394315**

**Email: [cs.prashantindia@gmail.com](mailto:cs.prashantindia@gmail.com)  
Website: [www.prashantindia.info](http://www.prashantindia.info)**



### **NOTES**

1. The Explanatory Statement, pursuant to Section 102 and Section 110 of the Act, read with Rule 22 of the Rules, in respect of the proposed Special Resolutions setting out all the material facts and reasons, is enclosed herewith and forms part of this Notice.
2. The Postal Ballot Notice is being sent to all the members, whose names appear in the register of members / list of beneficial owners, received from the depositories as on Tuesday, September 9, 2025 ("Cut-off Date").
3. In accordance with the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to the members for this Postal Ballot. The communication of the assent or dissent of the members would take place through the process of remote e-voting only. A person who is not a member as on the Cut-Off Date or who becomes a member of the Company after the Cut-Off Date should treat this Notice for information purposes only.
4. Documents mentioned in notice and explanatory statement are available for inspection at the registered office of the Company on business days except Saturday during 11:00 AM to 3:00 PM.
5. In terms of the MCA Circulars Only those Members whose names are appearing in the Register of Members/List of Beneficial Owners as on the Cut-Off Date shall be eligible to cast their votes through postal ballot by remote e-Voting. A person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.

It is however clarified that, all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the Company/RTA/Depositories/Depository Participants) shall be entitled to vote in relation to the aforementioned Resolution in accordance with the process specified in this Notice.

6. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically. Members are also requested to intimate, indicating their folio number, the changes, if any, in their registered address. The Company has designated an exclusive e-mail id viz., [cs.prashantindia@gmail.com](mailto:cs.prashantindia@gmail.com) to enable investors to register their complaints / queries, if any.
7. The voting rights of member(s) for e-Voting shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. Any person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to vote through e-Voting.
8. A member cannot exercise his / her / its vote by proxy on Postal Ballot / E-Voting.
9. Resolution, if approved, by the members by means of Postal Ballot /E-Voting is deemed to have been passed at a General Meeting of the members and the last date of the E- Voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.





10. Any query in relation to the Resolutions proposed to be passed by this Postal Ballot may be addressed to Ms. Swati Joshi, Company Secretary and Compliance Officer at Email: [cs.prashantindia@gmail.com](mailto:cs.prashantindia@gmail.com) or for any query / grievance with respect to E-voting, you can write an email to [evoting@nsdl.com](mailto:evoting@nsdl.com) or call at 022 - 4886 7000.
11. Voting through Electronic Means ("E-voting").

In compliance with provisions of Section 108 & Section 110 of the Act read with Rule 20 and Rule 22 of the Rules, Regulation 44 of SEBI Listing Regulations and any other applicable provisions, the Company is pleased to offer remote e-voting facility to its members to cast their vote by electronic means through e-voting platform of NSDL.

### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

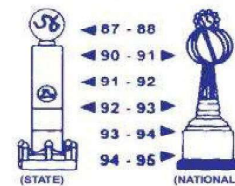
#### **Step 1: Access to NSDL e-Voting system**





#### **A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

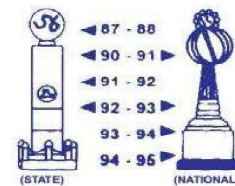
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section, this will prompt you to enter your existing User ID and</li> </ol>



	<p>Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on <b>“Access to e-Voting”</b> under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <ol style="list-style-type: none"> <li>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select <b>“Register Online for IDeAS Portal”</b> or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>5. Shareholders/Members can also download NSDL Mobile App <b>“NSDL Speede”</b> facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <div data-bbox="721 1360 1219 1667"> <p><b>NSDL Mobile App is available on</b></p> <div>  <b>App Store</b>  <b>Google Play</b> </div> <div>   </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi</li> </ol>





	<p>username &amp; password.</p> <ol style="list-style-type: none"><li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li><li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li><li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
------------	------------------



Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

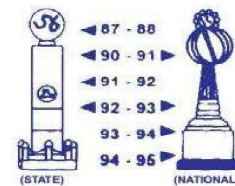
**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and



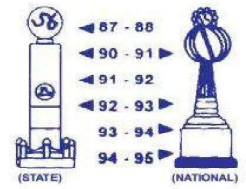


	EVEN is 137214 then user ID is 137214001***
<p>5. Password details for shareholders other than Individual shareholders are given below:</p> <p>a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.</p> <p>b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.</p> <p>c) How to retrieve your 'initial password'?</p> <p>(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.</p> <p>(ii) If your email ID is not registered, please follow steps mentioned below in <b>process for those shareholders whose email ids are not registered</b></p> <p>6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:</p> <p>a) Click on "<b><u>Forgot User Details/Password?</u></b>"(If you are holding shares in your demat account with NSDL or CDSL) option available on <a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a>.</p> <p>b) <b><u>Physical User Reset Password?</u></b>" (If you are holding shares in physical mode) option available on <a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a>.</p> <p>c) If you are still unable to get the password by aforesaid two options, you can send a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> mentioning your demat account number/folio number, your PAN, your name and your registered address etc.</p> <p>d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.</p> <p>7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.</p> <p>8. Now, you will have to click on "Login" button.</p> <p>9. After you click on the "Login" button, Home page of e-Voting will open.</p>	

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.



2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [bhagatjr@hotmail.com](mailto:bhagatjr@hotmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cs.prashantindia@gmail.com](mailto:cs.prashantindia@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar





**PRASHANT  
INDIA LTD.**

CIN No. L15142GJ1983PLC006574



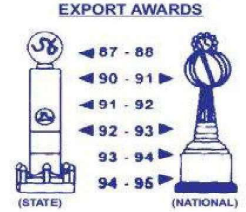
Card) to [cs.prashantindia@gmail.com](mailto:cs.prashantindia@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



**PRASHANT  
INDIA LTD.**

CIN No. L15142GJ1983PLC006574



## EXPLANATORY STATEMENT

### (Pursuant to Section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013 (the “Act”), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), the following Explanatory Statement sets out all material facts relating to the businesses mentioned of the accompanying Notice:

#### **ITEM NO. 1**

The Registered Office of the Company is presently situated at Block No. 456, Palsana Char Rasta, N.H. 8, Palsana – 394315, District Surat, Gujarat, India. The said premises belonged to the Company, which has been sold. Consequently, the Company is required to vacate the aforesaid premises and shift its Registered Office to another suitable location.

For reasons of administrative convenience, improved infrastructure and better accessibility, the Board of Directors of the Company, at its meeting held on **September 8, 2025**, has approved the proposal to shift the Registered Office of the Company from its present location at Block No. 456, Palsana Char Rasta, N.H. 8, Palsana – 394315, District Surat, Gujarat, India to 4<sup>th</sup> Floor Office-407 Union Trade Centre, Udhana Darwaja, Nodh- 2107-2111, B/S Apple Hospital, Surat-395002, Gujarat, India which falls outside the local limits of the existing city/town/village but remains within the State of Gujarat and under the jurisdiction of the same Registrar of Companies, Ahmedabad.

Pursuant to the provisions of Section 12(5) of the Companies Act, 2013 read with Rule 28 of the Companies (Incorporation) Rules, 2014, shifting of the Registered Office outside the local limits of any city/town/village requires the approval of the Members of the Company by way of a Special Resolution.

Accordingly, the approval of the Members is being sought through Postal Ballot / Remote e-Voting.

The Board recommends the passing of the resolution as a **Special Resolution**.

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution.

#### **ITEM NO. 2**

The Members of the Company are hereby informed that the Company had earlier sold its **Textile Division** Situated at Palsana and also disposed of the **used windmill/scrap of its Wind Power Division**, with the prior approval of the Members. Consequently, the Company presently does not have any other major source of income and does not have sufficient funds to commence any new business activity.

In order to ensure optimum utilization of resources and to generate a steady stream of income with minimum operating expenses, the Board of Directors of the Company, at its meeting held on **September 8, 2025**, considered and approved the proposal to lease/rent out the Company's immovable property situated at **Dhank, Rajkot, Gujarat**. Such leasing/renting arrangement is





**PRASHANT  
INDIA LTD.**

CIN No. L15142GJ1983PLC006574



expected to provide the Company with regular income, enabling it to meet essential expenses including staff salaries and other administrative costs.

In terms of the provisions of **Section 180(1)(a) of the Companies Act, 2013**, leasing/renting of the whole or substantially the whole of the undertaking of the Company requires the approval of the Members by way of a **Special Resolution**. This transaction being falling in the criteria of Section 180 (1) (a) will require approval of shareholders by way of Special resolution.

Accordingly, the approval of the Members is being sought through Postal Ballot / Remote e-Voting.

The Board recommends the passing of this resolution as a Special Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in this resolution.

### **ITEM NO. 3**

Considering the future planning and strategy, it is proposed to insert a new Main Object in the Memorandum of Association of the Company to enable leasing/renting of properties of the Company.

The proposed amendment will enable the Company to lease or let out its land, buildings and other industrial assets on such terms as may be deemed beneficial. This activity is directly aligned to the Company's business strategy of deriving value from its existing resources.

The Board of Directors recommends the resolution set out at Item No. 3 for approval of the Members as a Special Resolution.

None of the Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the resolution.

**By Order of the Board of Directors  
PRASHANT INDIA LIMITED**

**Sd/-  
Prabhudas Mohanbhai Gondalia  
Chairman & Managing Director  
DIN: 00014809**

**Place: Palsana  
Date: 8<sup>th</sup> September, 2025**

**Regd Office: Block No.456, National Highway No. 8,  
Palsana Char Rasta, Palsana, Taluka-Palsana,  
District-Surat 394315**

**Email: [cs.prashantindia@gmail.com](mailto:cs.prashantindia@gmail.com)  
Website: [www.prashantindia.info](http://www.prashantindia.info)**